

**SAKAE CORPORATE ADVISORY SIGNS MEMORANDUM OF UNDERSTANDING WITH
PT BARUNA INDONESIA AND BULELENG REGENCY TO DEVELOP
FIRST CLASS TOURIST DESTINATION IN NORTH BALI**

18 May 2016 - Sakae Corporate Advisory Pte Ltd, the wholly owned subsidiary of Sakae Holdings Ltd. ("Sakae Holdings"), will sign a Memorandum of Understanding (MOU) with PT Baruna Indonesia and Buleleng Regency to build a first class tranquil and beautiful tourist destination in North Bali.

Easily accessible by chartered flights, private jets and cruise ships, this destination will offer guests a hassle free, comfortable and luxurious holiday experience. Mr. Eddyarto, President Director of PT Baruna Indonesia says, "The MOU signing today is a key milestone, and the project kick-offs with the upgrading of the existing airport to accommodate bigger airplanes (B737-800 Types). The initial investment required is USD \$55 Million, and the development will be carried out in phrases."

The first phrase includes the development of private jets parking area and a first class transit hotel. The project is still open for interested investors to participate, including areas not limited to ground handling, operations, maintenance and other supporting facilities and infrastructure. The next phrase will see the development of a special sea port designed for cruise ships, private yachts, and a ferry terminal.

PT Baruna Indonesia and Sakae Corporate Advisory Pte Ltd. will work with Buleleng Regency in North Bali to fulfil the demand in the ecotourism segment. Together, all parties will ensure the project maintains the natural beauty of the North Bali landscape and preserves local traditions, as the area has received **United Nations World Tourism Organization 2016 Award for "Excellence and Innovation in Tourism."**

Mr. Douglas Foo, Chairman of Sakae Corporate Advisory Pte Ltd. views this project as a golden opportunity for Singapore business players. "Sakae Corporate Advisory is happy to advise on this meaningful project, which will facilitate the coming together of great talents and ideas." says Mr Foo, "It is a fantastic opportunity for Singapore companies to participate and bring forth their capabilities, while working with our Indonesian counterparts to ensure the betterment of the Bali economy and community."

About Sakae Corporate Advisory Pte. Ltd.

Sakae Corporate Advisory Pte. Ltd. is the corporate advisory arm of Sakae Holdings Ltd., a company listed on the Main Board of Singapore Exchange Securities Trading Limited (the “SGX”).

Sakae Corporate Advisory provides sound corporate advisory and strategic investor relations services to fast growing companies in emerging markets, and assists companies with investor case positioning and connecting with brokerages and investors globally. Besides helping companies in emerging markets deal with global capital markets, Sakae Corporate Advisory offers an extensive global network of brokerages and investors, including institutional funds, family offices and high net-worth individuals.

Sakae Corporate Advisory has successfully organized investor events and non-deal roadshows internationally, and is also a member of EMPEA, the global industry association for private capital in emerging markets. EMPEA has over 300 member firms, comprising institutional investors, fund managers and industry advisors, who together manage more than US\$1 trillion of assets and have offices in more than 100 countries across the globe. In 2015, Sakae Corporate Advisory successfully hosted the 2015 Singapore EMPEA members-only reception at Gardens by the Bay.

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