



FOR IMMEDIATE RELEASE

***FOUNDER & CHAIRMAN OF SAKAE HOLDINGS LTD. CROWNED
“ENTREPRENEUR OF THE YEAR”***

The Asia Corporate Excellence & Sustainability Awards (ACES) announced the winners of its annual award at InterContinental Singapore, on 5th November 2015 during a grand gala dinner following the red carpet theme.

“Singaporean Dato’ Seri Douglas Foo, Founder & Chairman of Sakae Holdings Ltd. was crowned the “Entrepreneur of the Year” award for making high-end Japanese cuisine accessible to middle income consumers with the birth of Sakae Sushi.” says a MORS group representative, “Dato’ Seri Douglas believes that entrepreneurship should not be seen as a way to simply earn profits. It should transcend money-making and should be for a greater good.”

The ACES Awards is a two-year-old Awards programme organized by the MORS Group, which champions revolutionary leadership and sustainability in companies operating in the Asian region. This year’s ACES Awards sees an extended pool of nominees – testament to the increasing emergence of green-mindedness and corporate stewardship which is coming to the fore in Asian companies.

In elaborating on the purpose of Aces Awards, Shanggari B., Chief Executive of MORS Group said: “Sustaining the limited resources is a collective effort; we need to bridge the CR gap and involve more corporates, both large and small, in adopting sound CR practices within the business operations.” The ACES Awards are a tribute to companies, who have carried out significant Corporate Social Responsibility (CSR) campaigns, and/or corporations which have implemented policies and structures that generate returns beyond financial gain.

SAKAE HOLDINGS LTD.

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ABOUT THE MORS GROUP

Founded in 2012, the MORS Group's differentiated value stems from its sustained and substantial efforts in research and development, with a dedicated research team focusing on understanding the potential of Asia and the instruments that aid in boosting Asia's business prominence. For in-depth profiles of the winners, or quotes from a member of the, please contact:

MORS Group

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ABOUT SAKAE HOLDINGS LTD.

Listed on the Singapore Stock Exchange, Sakae Holdings Ltd. (Stock Code: 5DO), is a Food & Beverage company that is on the fast track of global growth. Since its inception, Sakae Holdings Ltd. has grown to become a leader in the region for food and service excellence, and into a portfolio of diversified brands all of which are synonymous with healthy dining, food safety, quality and sustainable growth.

The continuous strong growth has been achieved synonymously through technological innovation and patents for improving operational efficiency, constant effort in strategic menu planning and maintaining high service standards. The emphasis on operational excellence has since contributed to the Group's expansion of over 200 outlets across the globe, including Singapore, China, India, Indonesia, Japan, Malaysia, the Philippines, Thailand, USA and Vietnam. To support our portfolio of diversified brands, we are constantly expanding our food sources to find high- quality ingredients at better prices, thus enabling us to keep selling prices affordable. Our offerings also include opportunities for bulk procurement with our established Food Source network, the import and or export of food products; and the provision of Hospitality Consultancy & Event management, Business solutions & Corporate Advisory.

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Caption: Chairman & Founder of Sakae Holdings, Dato' Seri Douglas Foo being crowned the "Entrepreneur of the Year" award during the ACES Award at InterContinental Singapore on Thursday, 5th November 2015.

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