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SAKAE CORPORATE ADVISORY SIGNS MEMORANDUM OF UNDERSTANDING WITH RELIGARE CAPITAL MARKETS

Singapore, 14 January 2015 - Sakae Corporate Advisory Pte. Ltd., the wholly owned subsidiary of Sakae Holdings Ltd. ("Sakae Holdings"), has today signed a Memorandum of Understanding with Religare Capital Markets Corporate Finance Pte. Limited to co-operate in the areas of corporate and advisory services.

Mr. Douglas Foo, Founder and Executive Chairman of Sakae Holdings, said, "We are extremely delighted with this tie-up with Religare Capital Markets as we have come across many potential opportunities in conferences and events in Europe in the past year. It was an excellent strategic move by the SGX to streamline the secondary listing requirements for listed companies with home exchanges in 23 developed jurisdictions of the world. We have received a lot of interest from French, German and United Kingdom listed companies to explore a dual listing in Singapore. These companies know that Singapore is one of the leading financial capitals of Asia and that the SGX is well positioned as a hub for listings of international companies. We are excited by the great opportunity that this presents and look forward to working together with Religare Capital Markets to assist such companies."

Mr. Sutha Kandiah, CEO of Religare Capital Markets International commented, "Our firm is focused on partnering with emerging growth companies by assisting them with corporate finance advice and access to capital. As such, we are impressed by Douglas' entrepreneurship in founding and growing Sakae Holdings and are delighted that Douglas has agreed to work together with us as a partner."

About Sakae Corporate Advisory Pte. Ltd.

Sakae Corporate Advisory Pte. Ltd. is a wholly owned subsidiary of Sakae Holdings Ltd. (Stock Code:5DO).

About Sakae Holdings Ltd.

Listed on the Singapore Stock Exchange, Sakae Holdings Ltd. (Stock Code: 5DO), is a food and beverage company that is on the fast track of global growth. Since inception in 1996, Sakae Holdings Ltd. has developed and grew a portfolio of 10 diversified brands – Sakae Sushi, Sakae Teppanyaki, Sakae Delivery, Sakae Express, Hei Sushi, Hei Delivery, Senjyu, Sachi, Crepes & Cream and Nouvelle Events & Catering, all synonymous with healthy dining, food safety and quality and sustainable growth.

Founded by Mr. Foo, Sakae Sushi – the flagship brand of Sakae Holdings Ltd. is the first name that will come to mind when Japanese food is mentioned. The familiar “Green Frog” logo, representative of Sakae’s ideology for growth and values are easily recognizable by all consumers. The continuous strong growth has been achieved synonymously through technological innovation and patents for improving operational efficiency, constant effort in strategic menu planning and maintaining high service standards. We adopted a farm-to-table approach by working closely with our suppliers, conduct regular farm visits and laboratory test to ensure food sources safety and sustainability. The emphasis on operational excellence has since contributed to the expansion of over 200 outlets across Singapore, China, India, Indonesia, Japan, Malaysia, the Philippines, Thailand, USA and Vietnam. For more information, please visit www.sakaeholdings.com.

About Religare Capital Markets (RCM).

RCM is an Asian emerging markets focused investment bank empanelled with over 400 institutional buy-side clients internationally. We provide companies with assistance in corporate finance advice and capital raising and have, over the last four years, successfully executed over 30 successful transactions for our clients in South-East Asia, including 12 equity capital markets (“ECM”) transactions for SGX-listed companies and seven ECM transactions in respect of companies listed on other South-East Asian exchanges. We are committed to building long term relationships with our clients by providing focused, independent, objective and professional advice to our clients, irrespective of transaction outcomes, as the trust of our clients is our most valued asset. We have a strong focus on advising emerging growth companies, in addition to larger corporates, seeking to access capital internationally and emerging market growth opportunities. Some of the transactions that we have worked on include the US\$400 million IPO of Religare Health Trust in Singapore and the US\$470 million IPO of Travellers International Hotel Group, Inc. in the Philippines.

RCM is owned by Religare Enterprises Limited (REL) which has over 6,000 employees worldwide and is listed on the Bombay Stock Exchange and the National Stock Exchange in India. REL has 4 key verticals as follows:

1. Lending. One of India’s largest non-banking financial companies focusing on the SME segment with lending book of USD1.75 billion.
2. Capital Markets & Wealth Management. One of India’s largest broking platforms covering over 500 cities, with a capital markets team of over 100 professionals and over 400 empanelled institutional clients.
3. Asset management. Global Assets under Management of approximately US\$20 billion.
4. Insurance. Health insurance with a network covering over 4,000 hospitals.